### **JAYA TIASA HOLDINGS BHD**

(Company No: 3751-V)

# QUARTERLY REPORT FOR THE FIRST FINANCIAL QUARTER ENDED 31 JULY 2009

#### UNAUDITED CONDENSED CONSOLIDATED INCOME STATEMENT

	UNAUDITED UNAUDITED		UNAUDITED UNAUDITED		
	INDIVIDUAL QUARTER		CURRENT	E QUARTER PRECEDING	
	CURRENT YEAR	PRECEDING YEAR	CURRENT YEAR	YEAR	
		CORRES-	TO DATE	CORRES-	
	QUARTER	PONDING	IODATE	PONDING	
				PERIOD	
	31/07/09	QUARTER 31/07/08	31/07/09		
		RM'000		31/07/08	
Continuing operations:	RM'000	KIVI UUU	RM'000	RM'000	
Continuing operations.					
Revenue	166,278	206,150	166,278	206,150	
Cost of sales	(151,490)	(185,260)	(151,490)	(185,260)	
Gross profit	14,788	20,890	14,788	20,890	
Other income	4,138	3,530	4,138	3,530	
Selling and distribution costs	(6,420)	(6,283)	(6,420)	(6,283)	
Administrative expenses	(7,728)	(6,772)	(7,728)	(6,772)	
Other expenses	-	(280)	-	(280)	
Finance costs	(2,631)	(1,146)	(2,631)	(1,146)	
Profit before taxation	2,147	9,939	2,147	9,939	
Taxation	(1,356)	(2,382)	(1,356)	(2,382)	
Profit for the period	791	7,557	791	7,557	
Attributable to:			•		
Equity holders of the Company	685	7,711	685	7,711	
Minority interests	106	(154)	106	(154)	
Net profit for the period	791	7,557	791	7,557	
Earnings per share (Sen)					
- basic	0.26	2.89	0.26	2.89	
- diluted	0.26 N/A	2.89 N/A	0.26 N/A	N/A	
	1 4/ 2 1	1 1/ 1 1	1 1/ 2 1	11/11	

Note: N/A: Not Applicable

The unaudited condensed consolidated income statements should be read in conjunction with the audited financial statements for the year ended 30 April 2009 and the accompanying explanatory notes attached to this quarterly report.

# JAYA TIASA HOLDINGS BHD ( 3751-V ) QUARTERLY REPORT FOR THE FIRST FINANCIAL QUARTER ENDED 31 JULY 2009

# UNAUDITED CONDENSED CONSOLIDATED BALANCE SHEET

	UNAUDITED	AUDITED
	AS AT	AS AT
	END OF	PRECEDING
	CURRENT	FINANCIAL
	QUARTER	YEAR END
	31/07/09 RM'000	30/04/09 RM'000
	KNI UUU	KIVI UUU
ASSETS		
Non-current Assets		
Property, plant and equipment	634,923	665,321
Plantation development expenditure	759,235	722,933
Prepaid timber rights	103,077	106,702
Prepaid land lease payments	92,634	92,774
Investment properties	2,860	2,866
Goodwill on consolidation	70,504	70,505
Other intangible assets	780	869
Investment in associate	-	-
Deferred tax assets	18,483	15,173
	1,682,496	1,677,143
Current Assets		
Inventories	170,941	162,283
Receivables, deposits and prepayments	236,455	219,761
Cash and bank balances	29,713	34,089
	437,109	416,133
TOTAL ASSETS	2,119,605	2,093,276
EQUITY AND LIABILITIES		
Equity Attributable to equity holders of the Company		
Share capital	282,529	282,529
Treasury shares	(49,771)	(49,768)
Reserves	845,652	844,650
	1,078,410	1,077,411
Minority Interest	7,068	6,962
Total Equity	1,085,478	1,084,373
Non-current Liabilities		
Borrowings	497,256	490,947
Deferred taxation	23,397	19,816
Current Liabilities	520,653	510,763
Trade and other payables	213,955	205,390
Borrowings	309,284	288,397
Taxation	(9,765)	4,353
TWAMION	513,474	498,140
Total Liabilities	1,034,127	1,008,903
TOTAL EQUITY AND LAIBILITIES	2,119,605	2,093,276
-		
Net Assets Per Share ( RM)	4.04	4.04
Number of shares net of treasury shares	266,987	266,987
runnoer or shares net or treasury shares	200,767	200,707

The unaudited condensed consolidated balance sheets should be read in conjunction with the audited financial statements for the year ended 30 April 2009 and the accompanying explanatory notes attached to this quarterly report.

#### JAYA TIASA HOLDINGS BHD ( 3751-V ) OUARTERLY REPORT FOR THE FIRST FINANCIAL OUARTER ENDED 31 JULY 2009

### UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

At 01 May 2009  As previously stated 282,529 282,010 (49,768) (1,191) 3,684 560,147 1,077,411 6,962 1,084 foreign accounting po celebrated) 282,529 282,010 (49,768) (1,191) 3,684 560,147 1,077,411 6,962 1,084 foreign accounting po celebrated) 282,529 282,010 (49,768) (1,191) 3,684 560,147 1,077,411 6,962 1,084 foreign exchange difference recognised directly in equity celebrated 2. 282,529 282,010 (49,768) (1,191) 3,684 560,147 1,077,411 6,962 1,084 foreign exchange difference recognised directly in equity celebrated 2. 282,529 282,010 (49,768) 1,191 2. 685 1,002 106 1. 1071 2071 2071 2071 2071 2071 2071 2071	_	Attributable to Equity Holders of the Company						Minority interest	Total Equity	
Rational				Non-Distr	ibutable		Distributable			RM'000
As previously stated 282,529 282,010 (49,768) (1,191) 3,684 560,147 1,077,411 6,962 1,084 Prior year adjustments -effects of change in accounting po 282,529 282,010 (49,768) (1,191) 3,684 560,147 1,077,411 6,962 1,084 Prior year adjustments -effects of change in accounting po 282,529 282,010 (49,768) (1,191) 3,684 560,147 1,077,411 6,962 1,084 Prior year adjustments -effects of change in accounting po 282,529 282,010 (49,768) (1,191) 3,684 560,147 1,077,411 6,962 1,084 Prior year adjustments -effects of change in accounting po 282,529 282,010 (49,768) (1,191) 3,684 560,147 1,077,411 6,962 1,084 Prior year adjustments -effects of change in accounting po 282,529 282,010 (49,768) (1,191) 3,684 560,147 1,077,411 6,962 1,084 Prior year adjustments -effects of change in accounting po 282,529 282,010 (49,771) (874) 3,684 560,832 1,078,410 7,068 1,085 Prior year adjustments -effects of change in accounting po 282,529 282,010 (49,763) 3,507 3,684 549,883 1,071,850 6,248 1,078 Prior year adjustments -effects of change in accounting po 282,529 282,010 (49,763) 3,507 3,684 549,883 1,071,850 6,248 1,078 Prior year adjustments -effects of change in accounting po 282,529 282,010 (49,763) 3,507 3,684 559,803 1,072,770 6,248 1,078 Prior year adjustments -effects of change in accounting po 282,529 282,010 (49,763) 3,507 3,684 559,803 1,072,770 6,248 1,078 Prior year adjustments -effects of change in accounting po 282,529 282,010 (49,763) 3,507 3,684 559,803 1,072,770 6,248 1,078 Prior year adjustments -effects of change in accounting po 282,529 282,010 (49,763) 3,507 3,684 559,803 1,072,770 6,248 1,078 Prior year adjustments -effects of change in accounting po 282,529 282,010 (49,763) 3,507 3,684 559,803 1,072,770 6,248 1,078 Prior year adjustments -effects of change in accounting po 282,529 282,010 (49,763) 3,507 3,684 559,803 1,072,770 6,248 1,078 Prior year adjustments -effects of change in accounting po 282,529 282,010 (49,763) 3,507 3,684 559,803 1,072,770 6,248 1,078 Prior year adjustments -effects of change in accounting		capital	premium	shares	reserve	reserves	profit			
Prior year adjustments - effects of change in accounting po	At 01 May 2009									
Company   Comp	As previously stated	282,529	282,010	(49,768)	(1,191)	3,684	560,147	1,077,411	6,962	1,084,373
At 01 May 2009 (restated)   282,529   282,010   (49,768)   (1,191)   3,684   560,147   1,077,411   6,962   1,084	Prior year adjustments									
Prior year adjustments - effects of change in accounting po  282,529 282,010 (49,768) (1,191) 3,684 560,147 1,077,411 6,962 1,084  Foreign exchange difference recognised directly in equity 317 685 685 106  Total recognised income and expense for the period	- effects of change in accounting po	-	-	-	-	-	-	-	-	-
Foreign exchange difference recognised directly in equity   1	At 01 May 2009 (restated)	282,529	282,010	(49,768)	(1,191)	3,684	560,147	1,077,411	6,962	1,084,373
Foreign exchange difference recognised directly in equity	Prior year adjustments									
Foreign exchange difference recognised directly in equity	<ul> <li>effects of change in accounting po</li> </ul>		-	-				-		
recognised directly in equity		282,529	282,010	(49,768)	(1,191)	3,684	560,147	1,077,411	6,962	1,084,373
Profit for the period   Companies   Comp	Foreign exchange difference									
Total recognised income and expense for the period	recognised directly in equity	-	-	-	317	-	-	317	-	317
expense for the period	Profit for the period	-	-	-	-	-	685	685	106	791
Dividend Purchase of treasury shares	Total recognised income and									
Purchase of treasury shares   -		-	-	-	317	-	685	1,002	106	1,108
At 01 May 2008  At 01 May 2008  As previously stated 282,529 282,010 (49,763) 3,507 3,684 549,883 1,071,850 6,248 1,078, 2009  At 01 May 2008		-	-	-	-	-	-	-		-
At 01 May 2008  As previously stated 282,529 282,010 (49,763) 3,507 3,684 549,883 1,071,850 6,248 1,078  Prior year adjustments - effects of change in accounting po	-	-	-	(3)	-	-	-	(3)	-	(3)
At 01 May 2008  As previously stated 282,529 282,010 (49,763) 3,507 3,684 549,883 1,071,850 6,248 1,078, Prior year adjustments - effects of change in accounting po 920 920 -  At 01 May 2008 (restated) 282,529 282,010 (49,763) 3,507 3,684 550,803 1,072,770 6,248 1,079, Prior year adjustments - effects of change in accounting po 1,324 1,324 - 1,244 - 1,245 1,	Distribution of treasury shares	-	-	-	-	-	-	-	-	-
As previously stated 282,529 282,010 (49,763) 3,507 3,684 549,883 1,071,850 6,248 1,078  Prior year adjustments - effects of change in accounting po 920 920  At 01 May 2008 (restated) 282,529 282,010 (49,763) 3,507 3,684 550,803 1,072,770 6,248 1,079  Prior year adjustments - effects of change in accounting po 1,324 1,324 - 1  282,529 282,010 (49,763) 3,507 3,684 552,127 1,074,094 6,248 1,080  Foreign exchange difference recognised directly in equity (5,770) (5,770) - (5,770) - (5,770)  Total recognised income and expense for the period (5,770) - 7,711 1,941 (154) 7  Total recognised income and expense for the period (5,770) 7,711 1,941 (154) 1  Dividend (3) (3) (3)	At 31 July 2009	282,529	282,010	(49,771)	(874)	3,684	560,832	1,078,410	7,068	1,085,478
As previously stated 282,529 282,010 (49,763) 3,507 3,684 549,883 1,071,850 6,248 1,078  Prior year adjustments - effects of change in accounting po 920 920  At 01 May 2008 (restated) 282,529 282,010 (49,763) 3,507 3,684 550,803 1,072,770 6,248 1,079  Prior year adjustments - effects of change in accounting po 1,324 1,324 - 1  282,529 282,010 (49,763) 3,507 3,684 552,127 1,074,094 6,248 1,080  Foreign exchange difference recognised directly in equity (5,770) (5,770) - (5,770) - (5,770)  Total recognised income and expense for the period (5,770) - 7,711 1,941 (154) 7  Total recognised income and expense for the period (5,770) 7,711 1,941 (154) 1  Dividend (3) (3) (3)										
Prior year adjustments - effects of change in accounting po 920 920	-									
- effects of change in accounting po		282,529	282,010	(49,763)	3,507	3,684	549,883	1,071,850	6,248	1,078,098
At 01 May 2008 (restated) 282,529 282,010 (49,763) 3,507 3,684 550,803 1,072,770 6,248 1,079. Prior year adjustments - effects of change in accounting po	2 2						020	020		020
Prior year adjustments - effects of change in accounting po 1,324 1,324 - 1,248 1,080  282,529 282,010 (49,763) 3,507 3,684 552,127 1,074,094 6,248 1,080  Foreign exchange difference recognised directly in equity (5,770) (5,770) - (	· · · · · · · · · · · · · · · · · · ·		292.010	(40.762)						1,079,018
- effects of change in accounting po	· · ·	282,329	282,010	(49,703)	3,307	3,084	330,803	1,072,770	0,248	1,079,018
Foreign exchange difference recognised directly in equity		_	_	_	_	_	1 324	1 324	_	1,324
recognised directly in equity (5,770) (5,770) - (5,770) - (5,770) - (5,770) - (5,770) - (5,770) - (5,770) - (5,770) - (7,711) (154) 7.  Total recognised income and expense for the period (5,770) - 7,711 1,941 (154) 1.  Dividend (3) (3) (3)   Purchase of treasury shares (3) (3)	- cricets of change in accounting po	282,529	282,010	(49,763)	3,507					1,080,342
recognised directly in equity (5,770) (5,770) - (5,770) - (5,770) - (5,770) - (5,770) - (5,770) - (5,770) - (5,770) - (7,711) (154) 7.  Total recognised income and expense for the period (5,770) - 7,711 1,941 (154) 1.  Dividend (3) (3) (3)   Purchase of treasury shares (3)	Foreign exchange difference									
Profit for the period 7,711 7,711 (154) 7.  Total recognised income and expense for the period (5,770) - 7,711 1,941 (154) 1.  Dividend		_	_	_	(5.770)	_	_	(5.770)	_	(5,770)
Total recognised income and expense for the period (5,770) - 7,711 1,941 (154) 1.  Dividend			-	_						7,557
expense for the period (5,770) - 7,711 1,941 (154) 1.  Dividend	· —						7,711	,,,,,	(15.)	7,007
Dividend	=	_	-	_	(5.770)	_	7.711	1.941	(154)	1,787
Purchase of treasury shares (3) (3) - Distribution of treasury shares		-	-	-	,	-		*		-
Distribution of treasury shares		-	-	(3)	-	-	-	(3)	-	(3)
	Distribution of treasury shares	-	-	-	-	-	-	-	-	- ` `
<b>At 31 July 2008</b> 282,529 282,010 (49,766) (2,263) 3,684 559,838 1,076,032 6,094 1,082.	At 31 July 2008	282,529	282,010	(49,766)	(2,263)	3,684	559,838	1,076,032	6,094	1,082,126

The unaudited condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 30 April 2009 and the accompanying explanatory notes attached to this quarterly report.

# JAYA TIASA HOLDINGS BHD ( 3751-V ) QUARTERLY REPORT FOR THE FIRST FINANCIAL QUARTER ENDED 31 JULY 2009

### UNAUDITED CONDENSED CONSOLIDATED CASH FLOW STATEMENT

	UNAUDITED Current Year-to-date 31/07/09 RM'000	UNAUDITED Corresponding Year-to-date 31/07/08 RM'000 (restated)
Net cash from operating activities	22,645	32,396
Net cash used in investing activities	(42,384)	(74,258)
Net cash from financing activities	(3,004)	43,575
Net change in cash and cash equivalents	(22,743)	1,713
Effects of exchange rate changes	317	(5,770)
Cash and cash equivalents at the beginning of financial period	(9,137)	(7,145)
Cash and cash equivalents at the end of financial period	(31,563)	(11,202)

The unaudited condensed consolidated cash flow statement should be read in conjunction with the audited financial statements for the year ended 30 April 2009 and the accompanying explanatory notes attached to this quarterly report.