

JAYA TIASA HOLDINGS BHD
(Company No: 3751-V)

QUARTERLY REPORT FOR THE FIRST FINANCIAL QUARTER ENDED 31 JULY 2009

UNAUDITED CONDENSED CONSOLIDATED INCOME STATEMENT

	UNAUDITED INDIVIDUAL QUARTER CURRENT YEAR QUARTER 31/07/09 RM'000	UNAUDITED PRECEDING YEAR CORRES- PONDING QUARTER 31/07/08 RM'000	UNAUDITED CUMULATIVE QUARTER CURRENT YEAR TO DATE 31/07/09 RM'000	UNAUDITED PRECEDING YEAR CORRES- PONDING PERIOD 31/07/08 RM'000
Continuing operations:				
Revenue	166,278	206,150	166,278	206,150
Cost of sales	<u>(151,490)</u>	<u>(185,260)</u>	<u>(151,490)</u>	<u>(185,260)</u>
Gross profit	14,788	20,890	14,788	20,890
Other income	4,138	3,530	4,138	3,530
Selling and distribution costs	(6,420)	(6,283)	(6,420)	(6,283)
Administrative expenses	(7,728)	(6,772)	(7,728)	(6,772)
Other expenses	-	(280)	-	(280)
Finance costs	<u>(2,631)</u>	<u>(1,146)</u>	<u>(2,631)</u>	<u>(1,146)</u>
Profit before taxation	2,147	9,939	2,147	9,939
Taxation	<u>(1,356)</u>	<u>(2,382)</u>	<u>(1,356)</u>	<u>(2,382)</u>
Profit for the period	<u>791</u>	<u>7,557</u>	<u>791</u>	<u>7,557</u>
Attributable to:				
Equity holders of the Company	685	7,711	685	7,711
Minority interests	106	(154)	106	(154)
Net profit for the period	<u>791</u>	<u>7,557</u>	<u>791</u>	<u>7,557</u>
Earnings per share (Sen)				
- basic	0.26	2.89	0.26	2.89
- diluted	N/A	N/A	N/A	N/A

Note: N/A: Not Applicable

The unaudited condensed consolidated income statements should be read in conjunction with the audited financial statements for the year ended 30 April 2009 and the accompanying explanatory notes attached to this quarterly report.

JAYA TIASA HOLDINGS BHD (3751-V)
QUARTERLY REPORT FOR THE FIRST FINANCIAL QUARTER ENDED 31 JULY 2009

UNAUDITED CONDENSED CONSOLIDATED BALANCE SHEET

	UNAUDITED	AUDITED
	AS AT END OF CURRENT QUARTER 31/07/09 RM'000	AS AT PRECEDING FINANCIAL YEAR END 30/04/09 RM'000
ASSETS		
Non-current Assets		
Property, plant and equipment	634,923	665,321
Plantation development expenditure	759,235	722,933
Prepaid timber rights	103,077	106,702
Prepaid land lease payments	92,634	92,774
Investment properties	2,860	2,866
Goodwill on consolidation	70,504	70,505
Other intangible assets	780	869
Investment in associate	-	-
Deferred tax assets	18,483	15,173
	<u>1,682,496</u>	<u>1,677,143</u>
Current Assets		
Inventories	170,941	162,283
Receivables, deposits and prepayments	236,455	219,761
Cash and bank balances	29,713	34,089
	<u>437,109</u>	<u>416,133</u>
TOTAL ASSETS	<u><u>2,119,605</u></u>	<u><u>2,093,276</u></u>
EQUITY AND LIABILITIES		
Equity Attributable to equity holders of the Company		
Share capital	282,529	282,529
Treasury shares	(49,771)	(49,768)
Reserves	845,652	844,650
	<u>1,078,410</u>	<u>1,077,411</u>
Minority Interest	7,068	6,962
Total Equity	<u>1,085,478</u>	<u>1,084,373</u>
Non-current Liabilities		
Borrowings	497,256	490,947
Deferred taxation	23,397	19,816
	<u>520,653</u>	<u>510,763</u>
Current Liabilities		
Trade and other payables	213,955	205,390
Borrowings	309,284	288,397
Taxation	(9,765)	4,353
	<u>513,474</u>	<u>498,140</u>
Total Liabilities	<u>1,034,127</u>	<u>1,008,903</u>
TOTAL EQUITY AND LAIBILITIES	<u><u>2,119,605</u></u>	<u><u>2,093,276</u></u>
Net Assets Per Share (RM)	4.04	4.04
Number of shares net of treasury shares	266,987	266,987

The unaudited condensed consolidated balance sheets should be read in conjunction with the audited financial statements for the year ended 30 April 2009 and the accompanying explanatory notes attached to this quarterly report.

JAYA TIASA HOLDINGS BHD (3751-V)

QUARTERLY REPORT FOR THE FIRST FINANCIAL QUARTER ENDED 31 JULY 2009

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	Attributable to Equity Holders of the Company						Minority interest	Total Equity	
	Share capital RM'000	Non-Distributable			Distributable				
		Share premium RM'000	Treasury shares RM'000	Exchange reserve RM'000	Other reserves RM'000	Retained profit RM'000			Total RM'000
At 01 May 2009									
As previously stated	282,529	282,010	(49,768)	(1,191)	3,684	560,147	1,077,411	6,962	1,084,373
Prior year adjustments									
- effects of change in accounting po	-	-	-	-	-	-	-	-	-
At 01 May 2009 (restated)	282,529	282,010	(49,768)	(1,191)	3,684	560,147	1,077,411	6,962	1,084,373
Prior year adjustments									
- effects of change in accounting po	-	-	-	-	-	-	-	-	-
	282,529	282,010	(49,768)	(1,191)	3,684	560,147	1,077,411	6,962	1,084,373
Foreign exchange difference recognised directly in equity	-	-	-	317	-	-	317	-	317
Profit for the period	-	-	-	-	-	685	685	106	791
Total recognised income and expense for the period	-	-	-	317	-	685	1,002	106	1,108
Dividend	-	-	-	-	-	-	-	-	-
Purchase of treasury shares	-	-	(3)	-	-	-	(3)	-	(3)
Distribution of treasury shares	-	-	-	-	-	-	-	-	-
At 31 July 2009	282,529	282,010	(49,771)	(874)	3,684	560,832	1,078,410	7,068	1,085,478
At 01 May 2008									
As previously stated	282,529	282,010	(49,763)	3,507	3,684	549,883	1,071,850	6,248	1,078,098
Prior year adjustments									
- effects of change in accounting po	-	-	-	-	-	920	920	-	920
At 01 May 2008 (restated)	282,529	282,010	(49,763)	3,507	3,684	550,803	1,072,770	6,248	1,079,018
Prior year adjustments									
- effects of change in accounting po	-	-	-	-	-	1,324	1,324	-	1,324
	282,529	282,010	(49,763)	3,507	3,684	552,127	1,074,094	6,248	1,080,342
Foreign exchange difference recognised directly in equity	-	-	-	(5,770)	-	-	(5,770)	-	(5,770)
Profit for the period	-	-	-	-	-	7,711	7,711	(154)	7,557
Total recognised income and expense for the period	-	-	-	(5,770)	-	7,711	1,941	(154)	1,787
Dividend	-	-	-	-	-	-	-	-	-
Purchase of treasury shares	-	-	(3)	-	-	-	(3)	-	(3)
Distribution of treasury shares	-	-	-	-	-	-	-	-	-
At 31 July 2008	282,529	282,010	(49,766)	(2,263)	3,684	559,838	1,076,032	6,094	1,082,126

The unaudited condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 30 April 2009 and the accompanying explanatory notes attached to this quarterly report.

JAYA TIASA HOLDINGS BHD (3751-V)
QUARTERLY REPORT FOR THE FIRST FINANCIAL QUARTER ENDED 31 JULY 2009

UNAUDITED CONDENSED CONSOLIDATED CASH FLOW STATEMENT

	UNAUDITED Current Year-to-date 31/07/09 RM'000	UNAUDITED Corresponding Year-to-date 31/07/08 RM'000 (restated)
Net cash from operating activities	22,645	32,396
Net cash used in investing activities	(42,384)	(74,258)
Net cash from financing activities	(3,004)	43,575
Net change in cash and cash equivalents	<u>(22,743)</u>	<u>1,713</u>
Effects of exchange rate changes	317	(5,770)
Cash and cash equivalents at the beginning of financial period	<u>(9,137)</u>	<u>(7,145)</u>
Cash and cash equivalents at the end of financial period	<u><u>(31,563)</u></u>	<u><u>(11,202)</u></u>

The unaudited condensed consolidated cash flow statement should be read in conjunction with the audited financial statements for the year ended 30 April 2009 and the accompanying explanatory notes attached to this quarterly report.